

ROLE REFERENCE SHEET

Model Risk Manager

Model Risk Management (MRM)

Provides independent validation and oversight of models, now extending established MRM discipline to ML and AI.

WHAT THE ROLE OWNS

- Model inventory
- Independent validation
- Model risk tiering
- Ongoing performance monitoring
- MRM policy (SR 11-7)
- Validation documentation
- Findings & limitations tracking
- Board & regulator reporting

FRAMEWORKS

- SR 11-7
- NIST AI RMF
- ISO 42001
- Basel

TYPICAL CERTS

- FRM · PRM
- CFA · CRISC

8–12 yrs

Experience

Independent

Second line

Financial svcs

Common home

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